

CREDIT UNION IMPACT

Washington State

Total Economic Impact

Total GDP Contribution	Jobs Supported by Credit Unions	Percent of Population Served
\$4.0 Billion	27,200	70%
Direct Labor Income	Income Supported by Credit Unions	Financial Benefits to CU Members
\$1.3 Billion	\$2.4 Billion	\$759 Million
Credit Union Branches	Number of Outstanding Loans	Amount of Outstanding Loans
604	2.6 Million	\$58.1 Billion

Grays Harbor

Total Economic Impact

Total GDP Contribution	Jobs Supported by Credit Unions
\$44 Million	360
Percent of the population served	Income Supported by Credit Unions
79%	\$25.3 Million
Financial benefits to CU Members	
\$8.5 Million	

An independent analysis performed by Oxford Economics, one of the world's foremost independent global advisory firms, finds that Washington's credit unions contributed \$4.0 billion and supported 27,200 jobs in the Washington economy. The analysis, published in December 2024, measured credit unions' impact in terms of Gross Domestic Product (GDP), employment, and wages. In addition to the Oxford Economics analysis, GoWest Credit Union Association's community impact survey measured Washington credit unions' significant contributions to financial education, support for first-time homebuyers, service to underserved communities, and more. Credit unions' not-for-profit, cooperative structure, local footprint, and community engagement drive a unique impact that benefits the economy and provides people with tangible financial services and benefits they might not otherwise have access to. It's no wonder 5.5 million consumers have chosen a credit union in Washington as their financial services partner.